

SATANG HOLDINGS BERHAD (Company No : 633265 K)
(Formerly known as Satang Jaya Holdings Berhad)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31ST DECEMBER 2007**

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS

	As at end of current quarter 31-Dec-07 RM'000	As at end of preceding year (Unaudited) 30-Sep-07 RM'000
Property, plant & equipment	20,193	18,276
Investment Properties		1,790
Investment in Associated Company	189	189
Other Investments	23	23
Amount Due From Associated Company	11	11
Goodwill on Consolidation	210	210
	20,626	20,499
Current Assets		
Inventories	1,621	2,062
Trade receivables	56,318	64,519
Other receivables and deposits	20,111	13,819
Tax recoverable	929	117
Deposit with licensed bank	9,589	6,906
Cash and bank balances	6,890	8,316
	95,458	95,739
Less: Current Liabilities		
Trade payables	2,783	4,816
Other payables and accruals	1,325	2,017
Short term borrowings	37,380	35,452
Provision for taxation	2,489	2,154
	43,977	44,439
Net current assets	51,481	51,300
	72,107	71,799
REPRESENTED BY :		
SHARE CAPITAL	40,000	40,000
SHARE PREMIUM	3,076	3,076
ASSET REVENUE RESERVE	819	819
RESERVE ON CONSOLIDATION	2,904	2,904
RETAINED EARNINGS	19,852	19,320
<i>Shareholders' funds</i>	66,651	66,119
MINORITY INTEREST	49	49
LONG TERM LIABILITIES		
Long term borrowings	5,395	5,500
Deferred tax liabilities	12	131
	5,456	5,680
	72,107	71,799
Net assets per share (sen)	83.31	82.65

Remarks :

1) The audit for the financial year ended 30 September 2007 is still in the midst of being completed by the Group's Auditors

2) The revenue of approximately RM39 million recognised in Year 2007 is still been maintained in the brought forward retained earnings pending for the completion of investigation of the audited accounts by the independent auditors.

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UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS

	INDIVIDUAL QUARTER	INDIVIDUAL QUARTER	CUMULATIVE QUARTER	CUMULATIVE QUARTER
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31-Dec-07 RM'000	31-Dec-06 RM'000	31-Dec-07 RM'000	31-Dec-06 RM'000
Revenue	10,975	18,908	10,975	18,908
Profit from operations	1,584	3,746	1,584	3,746
Finance cost	(717)	(155)	(717)	(155)
Amortisation of Goodwill		(8)	-	(8)
Profit before tax	867	3,583	867	3,583
Zakat	-	-	-	-
Tax	(335)	(1,272)	(335)	(1,272)
Profit after tax	532	2,311	532	2,311
Minority interests	-	(123)	-	(123)
Net profit for the period	532	2,188	532	2,188
Earnings per share (sen)				
- basic	0.67	2.74	0.67	2.74
- diluted	N/A	N/A	N/A	N/A
Weighted average number of ordinary shares ('000 units)	-	-	-	-
Enlarged number of ordinary shares in issue ('000 units)	80,000	80,000	80,000	80,000

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**QUARTERLY REPORT ON CONSOLIDATED RESULTS
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UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	AS AT END OF CURRENT PERIOD	AS AT END OF PRECEDING YEAR
	31/12/2007 RM' 000	31/12/2006 RM' 000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	867	3,583
(Less) / Add adjustments	1,031	1,228
Operating profit before working capital changes	1,898	5,057
Decrease / (Increase) in working capital	(167)	7,786
Cash generated from operations	1,731	12,843
Interest paid	(717)	(132)
Tax paid	(931)	1,068
Pre - Contract Expenditure		(42)
Net cash generated from operating activities	83	13,737
CASH FLOWS FROM INVESTING ACTIVITIES		
Net cash used by investing activities	(3,125)	(12,967)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash used by financing activities	(104)	(69)
NET INCREASE IN CASH AND CASH EQUIVALENTS DURING THE YEAR	(3,146)	701
CASH AND CASH EQUIVALENTS AT 1ST OCTOBER	(3,886)	461
CASH AND CASH EQUIVALENTS AT 31ST DECEMBER	(7,032)	1,162
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER COMPRISE OF:		
Cash and bank balances	2,422	830
Deposit with licensed bank (excluding pledged deposits)	(9,453)	332
	<u>(7,032)</u>	<u>1,162</u>

Remarks :

1) The audit for the financial year ended 30 September 2007 is still in the midst of being completed by the Group's Auditors

2) The revenue of approximately RM39 million recognised in Year 2007 is still been maintained in the brought forward retained earnings pending for the completion of investigation of the audited accounts by the independent auditors.

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QUARTERLY REPORT ON CONSOLIDATED RESULTS
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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Share Capital RM '000	Share Premium RM '000	Asset Revenue Reserve RM '000	Reserve on Consolidation RM '000	Retained Earnings RM '000	Total Before MI RM '000	Minority Interest RM '000	Total After MI RM '000
3 months ended 31st December 2007								
As at 30th September 2007 (Unaudited)	40,000	3,076	819	2,904	19,320	66,119	49	66,070
Revaluation of assets								
Disposal of a subsidiary company	-	-	-	-	-	-	-	-
Net profit for the period	-	-	-	-	532	532	-	532
As at 31st December 2007 (Unaudited)	40,000	3,076	819	2,904	19,852	66,651	49	66,602

Remarks :

1) *The audit for the financial year ended 30 September 2007 is still in the midst of being completed by the Group's Auditors*

2) *The revenue of approximately RM39 million recognised in Year 2007 is still been maintained in the brought forward retained earnings pending for the completion of investigation of the audited accounts by the independent auditors.*